



LOAN AGREEMENT
LASCELLES EMPLOYEES CO-OPERATIVE CREDIT UNION LIMITED



Amount Borrowed \$
Terms \$..... Monthly/ Fortnightly/Weekly

Loan Type
Loan no
Cheque no Date.....
Cheque no Date.....
A/C no
Final Payment due
..... 20.....

FOR VALUE RECEIVED I/We as principal
and
..... as co-marker (waiving right of demand and notice) jointly and severally promise to pay to the
LASCELLES EMPLOYEES CO-OPERATIVE CREDIT UNION LIMITED or order the sum of
..... (\$) as follows:
..... On 20..... and
each succeeding week/fortnight/month, therefore, the whole sum to be paid in or within
from date; interest to be at

As Collateral security for this note said Borrower has deposited with said Credit Union.

In case of my default in payment as herein agreed, unless excused by the board of Directors, the entire balance of this loan shall become immediately due and payable on demand. This loan shall also become due and payable when borrower becomes bankrupt, or leave Jamaica without giving at least six months notice or loses his membership in accordance with the Credit Union's Rules.

Said principal and co-makers jointly and severally promise to pay all fines imposed in accordance with the rules of the Credit Union, for failure to comply with the terms of this loan together with all costs or expenses incurred in the collection of any sum due; also, if the holder hereof after default, shall place this loan in the hands of an attorney-at law for collections, to pay all cost incurred.

The Credit Union reserves the right to vary the rate of interest payable by Borrower from time to time by giving to the Borrower, a notice to that effect specifying the new rate of interest and the date from which interest at such rate shall be payable.

.....
Signature of Witness

.....
Signature of Principal

.....
Signature of Witness

.....
Signature of Co-maker

.....
Signature of Witness

.....
Signature of Co-maker

.....
Signature of Witness

.....
Signature of Co-maker